

Message Text

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PAGE 01 CAIRO 17502 200957Z
ACTION NODS-00

INFO OCT-01 ISO-00 /001 W
----- 064921 /10
R 200900Z DEC 76
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 9867

C O N F I D E N T I A L CAIRO 17502

NODIS

FOR THE SECRETARY FROM AMBASSADOR

EO 11652: GDS
TAGS: ECON, EFIN, GW, EG
SUBJ: GERMAN FINANCIAL ADVISER

1. FOR THE PAST SEVERAL DAYS PROF ALEX MULLER, FORMER
FRG MINFIN, WHOM I BELIEVE YOU KNOW, HAS BEEN IN CAIRO.
FROM WHAT I GATHER, HE WAS SENT BY CHANCELLOR SCHMIDT IN
RESPONSE TO PRES SADAT'S EARLIER REQUEST FOR AN FRG FIN-
ANCIAL ADVISOR AND YOUR ENDORSEMENT OF THAT REQUEST. AT
GERMAN AMB'S LAST NIGHT, MULLER TOLD ME HE IS STILL CON-
SIDERING WHETHER TO TAKE ON THE JOB OR NOT.

2. MULLER HAS MET WITH SADAT AND WITH DEPRPIMIN KAISOUNI TO
DISCUSS THE EGYPTIAN ECONOMY AND WHAT MIGHT BE EXPECTED OF
A FINANCIAL ADVISOR. SADAT APPARENTLY DESIGNATED FORMER
MOHR OSMAN AHMED OSMAN, WHO WAS DROPPED DURING THE LAST
CABINET RESHUFFLE BUT REMAINS A CRONY OF THE PRES, TO BE
THE INTERMEDIARY BETWEEN MULLER AND THE PRES. MULLER FRANKLY
ADMITS HE DOES NOT FEEL "COMFORTABLE" WITH OSMAN AND BE-
LIEVES THAT, IF HE IS TO TAKE THE JOB, HE MUST BE ASSURED
OF DIRECT ACCESS TO SADAT WHENEVER NECESSARY. MULLER
EXPECTS TO BE HERE FOR ANOTHER DAY OR TWO, DURING WHICH TIME
HE WILL TRY TO RESOLVE THIS ISSUE. HE IS SCHEDULED TO MEET
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TODAY WITH FINMIN DR MOHAMED SALAHEDDIN HAMED.

3. ACCORDING TO FRG AMB STELTZER, MULLER'S IDEA IS TO
ESTABLISH AN OFFICE OF PERHAPS FOUR PEOPLE IN CAIRO TO
PROVIDE NEEDED BACK-STOPPING FOR THE FINANCIAL ADVISOR.
MULLER HIMSELF, IF HE TAKES THE JOB, WOULD NOT BE PERMAN-

ENTLY RESIDENT HERE, BUT WOULD TRAVEL REGULARLY TO EGYPT.
SUCH AN OFFICE MIGHT BE ESTABLISHED AS EARLY AS FEB.

4. I DO NOT KNOW WHETHER SADAT RAISED WITH MULLER HIS
"GOE-FRG ECONOMIC PARTNERSHIP" CONCEPT. AS YOU WILL RECALL,
SADAT DID NOT WISH TO DO SO UNTIL AFTER YOU HAD SPOKEN TO
SCHMIDT. MULLER, WHO AS APPARENTLY ALONE WITH SADAT FOR AN
HOUR OR SO, MADE NO MENTION OF ANY SUCH REQUEST DURING A
LENGTHY AND WIDE-RANGING TALK ON THE EGYPTIAN ECONOMY
WHICH WE HAD LAST NIGHT.

5. SUSPECT THAT WHEN I NEXT SEE SADAT, HE WILL ASK IF YOU
HAVE HAD THE OPPORTUNITY TO DISCUSS WITH CHANCELLOR SCHMIDT
THE "GOE-FRG ECONOMIC PARTNERSHIP" CONCEPT AND IF SO, WHAT
THE CHANCELLOR'S REACTION MAY HAVE BEEN. PLEASE LET ME
KNOW WHAT YOU WOULD LIKE ME TO SAY ON THIS MATTER.
EILTS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC COOPERATION, FINANCE, CONSULTANTS, CAT-A
Control Number: n/a
Copy: SINGLE
Draft Date: 20 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: KelleyW0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976CAIRO17502
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: P840086-2333
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19761226/aaaaawad.tel
Line Count: 78
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NODS
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: NODIS
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: NODIS
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: KelleyW0
Review Comment: n/a
Review Content Flags:
Review Date: 08 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 JUN 2004 by CunninFX>; APPROVED <28 OCT 2004 by KelleyW0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GERMAN FINANCIAL ADVISER
TAGS: EFIN, ECON, GE, EG, (MULLER, ALEX)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006